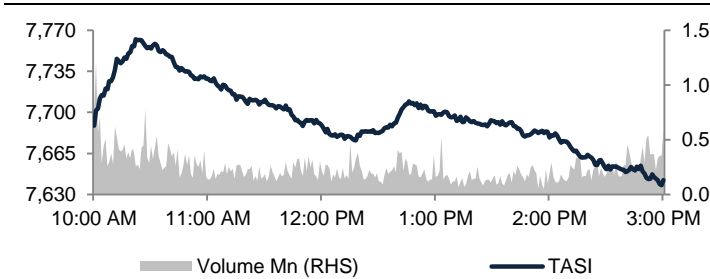


Saudi Stock Exchange

| Index | Closing | High | Low | Daily Change % | YTD % |
|-------|---------|-------|-------|----------------|-------|
| TASI | 7,631 | 7,763 | 7,631 | (0.8) | (2.5) |
| NomuC | 3,490 | 3,594 | 3,483 | (1.0) | 25.6 |

TASI movement during session



| Index | Close | Daily Change % | % YTD | PE (TTM) |
|------------------------|-------|----------------|--------|----------|
| Energy | 5,376 | 2.3 | 10.9 | 20.4 |
| Materials | 4,769 | (0.3) | (9.2) | 14.8 |
| Capital Goods | 3,682 | (1.5) | (5.6) | -16.4 |
| Commercial Service | 4,149 | (0.4) | 0.3 | 17.7 |
| Transportation | 4,002 | 0.0 | 15.1 | 23.7 |
| Consumer Durables | 3,330 | (0.7) | (9.1) | -80.3 |
| Consumer Services | 3,502 | (1.5) | 18.8 | 302.7 |
| Media | 7,891 | (4.0) | (22.5) | 44.7 |
| Retailing | 7,225 | (0.5) | 5.2 | 33.8 |
| Food & Staples | 6,041 | (1.4) | 1.6 | 23.9 |
| Food & Beverages | 3,798 | (1.1) | (2.3) | 56.8 |
| Healthcare | 3,639 | (1.2) | (3.1) | 19.0 |
| Pharma & Bio Tech | 3,377 | 0.0 | (12.9) | 23.5 |
| Banks | 6,956 | (1.2) | (3.6) | 12.5 |
| Diversified Financials | 3,204 | (0.8) | (7.9) | -25.7 |
| Insurance | 4,286 | (0.7) | 2.7 | 81.3 |
| Telecom | 6,320 | (1.1) | 16.9 | 32.9 |
| Utilities | 4,406 | (0.8) | 30.8 | 228.4 |
| REITs | 3,831 | 0.2 | 5.7 | 16.8 |
| Real Estate | 3,101 | (0.6) | (3.9) | 22.5 |
| Software & Services | 5,333 | (0.4) | N.A. | N.A. |

Average Index Value

| Average 5 days | Average 10 days | Average 20 days | Average value traded for the month (bn) |
|----------------|-----------------|-----------------|---|
| 7,751 | 7,877 | 7,900 | 2.68 |

Market Statistics

| | Value Traded (SAR bn) | Volumes (mn shares) | No. of Trades ('000) |
|---------------|-----------------------|---------------------|----------------------|
| Current Week | 1.9 | 74.3 | 73.6 |
| Previous week | 12.9 | 501.0 | 569.3 |

Top Gainers

| Company | Price | Change% |
|-------------|-------|---------|
| SISCO | 15.00 | 6.4 |
| BAHRI | 33.45 | 4.5 |
| SARCO | 46.65 | 3.2 |
| YSCC | 21.20 | 2.9 |
| SAUDI KAYAN | 9.95 | 2.7 |

Top Losers

| Company | Price | Change% |
|--------------|-------|---------|
| AMIAITIT | 15.28 | -5.1 |
| ALBAHA | 14.80 | -4.5 |
| BATIC | 32.50 | -4.4 |
| SRMG | 63.90 | -4.2 |
| SAUDI CEMENT | 63.20 | -4.0 |

Top Weighted Companies

| Company | Price | Change% |
|----------|--------|---------|
| Al Rajhi | 58.00 | 0.0 |
| NCB | 42.15 | -2.4 |
| SABIC | 88.30 | -0.2 |
| STC | 100.00 | -1.0 |
| Riyad | 22.46 | -2.3 |

Major Economic News

- According to a news agency, citing the Russian President, Russia's largest petrochemical company, Sibur, is considering building a petrochemical complex in KSA with more than USD 1.0bn in investments. The Russian Direct Investment Fund (RDIF) has a USD 10.0bn investment partnership with the Public Investment Fund (PIF), more than USD 2.5bn already invested in projects. (Source: Argaam)

Major Corporate News

- Saudi Telecom Co. (STC) Group signed more than 25 agreements at GITEX 2019 with a number of major international information technology firms, government programs and local companies. The agreements, signed with Cisco, Ericsson, Huawei and Nokia, will enhance STC's commitment to play a pivotal role in enabling digital transformation in both, public and private sectors in line with the Saudi Vision 2030. (Source: Argaam)
- National Company for Learning & Education (NCLE) inked a non-binding memorandum of understanding (MOU) with Al-Khwarizmi Co. for Education, to acquire 100.0% of its shares. Under the MoU, the financial value of the acquisition deal will be determined after finalizing the due diligence process and the relevant financial impact will be defined later. (Source: Argaam)
- Bonyan REIT Fund signed two Sharia-compliant credit facility agreements worth SAR 1.2bn. The first deal worth SAR 700.0mn was concluded with Riyadh Bank. The second SAR 500.0mn worth of facility was inked with Arab National Bank (ANB). (Source: Argaam)
- Mobile Telecommunications Company Saudi Arabia (Zain Saudi) signed a three-year contract with Whale Cloud, a subsidiary company of Alibaba Group to launch a public cloud service in KSA. Whale Cloud will help Zain Saudi to deploy, operate and maintain a public cloud platform. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.8% to 7,631.0 on Sunday. The value traded stood at SAR 1.9bn (down 14.6% over previous day), while the advance-decline ratio stood at 34/140. The parallel market index decreased 1.0% to 3,489.6 points. The value traded stood at SAR 2.4mn (up 148.5% over previous day). Most sectors in the main market ended in the red. Energy and REITs (up 2.3% and 0.2%, respectively) advanced the most; Media and Capital Goods (down 4.0% and 1.5%, respectively) led the laggards.

Regional Markets

| Market | Close | Daily Change % | MTD % | YTD % |
|-----------------|--------|----------------|-------|-------|
| Dubai (DFM) | 2,824 | 0.5 | 1.6 | 11.6 |
| Abu Dhabi (ADX) | 5,088 | 0.3 | 0.6 | 3.5 |
| Kuwait (KSE) | 4,741 | 0.5 | 0.6 | 0.0 |
| Qatar (QE) | 10,285 | 0.6 | -0.8 | -0.1 |
| Oman (MSM) | 4,012 | 0.0 | -0.1 | -7.2 |
| Bahrain (BSE) | 1,520 | -0.2 | 0.2 | 13.7 |
| Egypt (EGX30) | 14,220 | -0.6 | -0.3 | 9.1 |

International Markets

| Index | Close | Daily Change % | MTD % | YTD % | P/E |
|--------------------------|--------|----------------|-------|-------|------|
| Dow Jones | 26,817 | 0.0 | -0.4 | 15.0 | 18.7 |
| Nasdaq | 7,844 | 0.0 | 1.2 | 23.9 | 24.9 |
| S&P 500 | 2,970 | 0.0 | -0.2 | 18.5 | 20.5 |
| FTSE 100 | 7,247 | 0.0 | -2.2 | 7.7 | 14.3 |
| Germany DAX 30 | 12,512 | 0.0 | 0.7 | 18.5 | 18.4 |
| France CAC 40 | 5,665 | 0.0 | -0.2 | 19.8 | 18.0 |
| Japan Nikkei 225 | 21,799 | 0.0 | 0.2 | 8.9 | 15.4 |
| Hong Kong Hang Seng | 26,308 | 0.0 | 0.8 | 1.8 | 10.3 |
| China Shanghai Composite | 2,974 | 0.0 | 2.4 | 19.2 | 12.0 |
| Australia ASX 200 | 6,607 | 0.0 | -1.2 | 17.0 | 16.9 |
| India Sensex | 38,127 | 0.0 | -1.4 | 5.7 | 22.6 |

Commodity Markets

| Commodity | Price | Daily Change % | MTD % | YTD % |
|---------------------------|-------|----------------|-------|-------|
| Arab Light Crude (\$/bbl) | 62.6 | 0.0 | 1.4 | 15.4 |
| Brent Crude (\$/bbl) | 60.5 | 0.0 | -0.4 | 12.5 |
| Texas crude (\$/bbl) | 54.8 | 0.0 | 1.2 | 21.3 |
| Natural Gas (\$/mmbtu) | 2.21 | 0.0 | -5.0 | -24.7 |
| Gold (\$/oz) | 1,489 | 0.0 | 1.2 | 16.1 |
| Silver (\$/oz) | 17.5 | 0.0 | 3.2 | 13.3 |
| Steel (\$/ton) | 503 | 0.0 | -3.8 | -30.2 |
| Iron Ore (CNY/MT) | 814 | 0.0 | 2.6 | 50.5 |
| Wheat (\$/bu) | 508 | 0.0 | 2.5 | 0.9 |
| Corn (\$/bu) | 398 | 0.0 | 2.5 | 6.1 |
| Sugar (\$/lb) | 12.4 | 0.0 | 4.1 | 3.2 |
| SMP* (EUR/MT) | 2,355 | 0.0 | 1.5 | 30.1 |

*SMP: Skimmed Milk Powder

Interbank Rates

| Region | Rate* | Daily Change (bps) | MTD (bps) | YTD (bps) |
|-----------------------|-------|--------------------|-----------|-----------|
| USD LIBOR | 2.001 | 0.0 | -8.4 | -80.7 |
| Saudi Arabia (SAIBOR) | 2.307 | 0.0 | -4.9 | -66.8 |
| UAE (EIBOR) | 2.304 | -0.7 | -7.6 | -53.4 |
| Kuwait (KIBOR) | NA | NA | NA | NA |
| Qatar (QIBOR) | 2.600 | 0.0 | 4.0 | -30.6 |
| Bahrain (BHIBOR) | 2.950 | 0.0 | -6.7 | -100.0 |

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 14, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.5% and 0.3%, respectively. Kuwait and Qatar increased 0.5% and 0.6%, respectively, while Bahrain and Egypt decreased 0.2% and 0.6%, respectively. Meanwhile, Oman remained flat.
- US CPI was unchanged M/M, while it rose 1.7% Y/Y in September (consensus: 1.8%) from 1.7% in August. The core CPI was affected by moderate gains in healthcare costs and declines in apparel, new motor vehicles and communications prices. US CPI less food & energy rose 0.1% M/M, while it increased 2.4% Y/Y. (consensus: 2.4%). (Source: Econoday)
- US Treasury Secretary Steven Mnuchin stated that tariffs which were to hit imports of Chinese goods on October 15 will not be effective, after statement by President Donald Trump that US and China have a "very substantial phase one deal." (Source: CNBC)
- US jobless claims dropped 10,000 M/M to 210,000 for the week ended October 5. (Consensus: 219,000). This reflects that the labor market remains on strong footing as hiring tapers down with moderation in economic growth. (Source: CNBC)

Forex / Currency

| Currency | Close | Daily Change % | MTD % | YTD % |
|----------------|-------|----------------|-------|-------|
| Dollar Index | 98.3 | 0.0 | -1.1 | 2.2 |
| Euro | 1.10 | 0.0 | 1.3 | -3.7 |
| Japanese Yen | 108.4 | 0.0 | 0.3 | -1.1 |
| Sterling Pound | 1.26 | 0.0 | 2.9 | -0.9 |
| Chinese Yuan | 7.09 | 0.0 | -0.9 | 3.1 |
| Indian Rupee | 70.9 | 0.0 | 0.4 | 1.9 |
| UAE Dirham | 3.67 | 0.0 | 0.0 | 0.0 |
| Qatari Rial | 3.64 | 0.0 | 0.0 | 0.0 |
| Kuwaiti Dinar | 0.30 | -0.1 | -0.2 | 0.1 |
| Omani Rial | 0.38 | 0.0 | 0.0 | 0.0 |
| Bahraini Dinar | 0.38 | 0.0 | 0.0 | 0.0 |
| Egyptian Pound | 16.23 | 0.0 | 0.0 | -9.1 |

Corporate Calendar

| Date | Company | Event |
|----------------------|-----------------|----------------------------|
| 16 th Oct | Sipchem | Cash Dividend Distribution |
| 16 th Oct | Maharah | Cash Dividend Distribution |
| 17 th Oct | Yanbu Cement | Cash Dividend Distribution |
| 23 rd Oct | Aseer | EGM |
| 23 rd Oct | Amana Insurance | OGM |
| 23 rd Oct | Al Rajhi REIT | OGM |

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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